

## **Environmental, Health and Safety Policy**

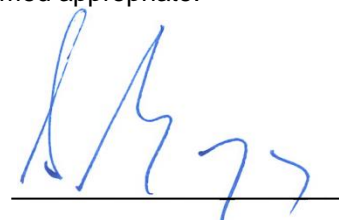
Hongkong United Dockyards Limited (HUD) is a joint venture between CK Hutchison Holdings Limited and Swire Pacific Limited. The Company provides a wide range of engineering services including fabrication, mechanical, electrical and marine services, harbour towage and salvage services.

HUD recognizes health and safety, together with environmental protection, an integral part of business considerations. Our corporate goal is to prevent occurrences of incidents from our operations and minimize the impact to the environment. We believe all incidents are preventable. We shall operate in a manner that safeguards the health and safety of all employees, customers, visitors, contractors, and those who may be affected by our business activities. We seek to continually improve our environmental, health and safety performance with full support of our employees who are required to be fully committed to the implementation of this policy.

In this spirit, it is HUD's Policy to:

- Provide and maintain a healthy, safe and environmentally friendly workplace, and entrust the responsibility to individuals in the company as well as contractors;
- Set our own standards to meet or exceed applicable laws;
- Encourage the use of more environmentally friendly, healthier and safer equipment, work methods and technologies;
- Identify and adopt proactive and cost-effective environmental, health and safety measures continually;
- Improve environmental, health and safety management, monitoring, auditing and reporting system of all operation units continually;
- Promote environmental, health and safety awareness among employees and support environmental, health and safety development in our industry actively;
- Ensure all necessary information, instruction, training and supervision to employees are provided and effectively communicated;
- Foster a strong safety culture in our operations.

The EHS Review Committee monitors the compliance with this policy, reviews this policy not less than once in each 2-year period and makes any amendments as deemed appropriate.



David Murphy

Chief Executive Officer

Date: 2 November 2015